
From: Moore, Ronnie
Sent: Thursday, June 10, 2010 3:19 PM
To: 'James R. Carpenter'; 'Geoff Connor'
Cc: Smith, Lisa
Subject: RE: on county agenda

FYI,
I just found out that the Bastrop Advertiser is running a story, in the Saturday edition, regarding the 381 Agreement being on the agenda Monday.
I called Cyndi Wright, the editor, and after our discussion, emailed the text pasted below to her to include in the article.

There are still people out there that think the County is giving away money to build the airport and that the airport will turn into an airport like ABIA or a FedEx/UPS freight airport. My intent with the text below is to try to address some of those misconceptions and hopefully have a bit more tempered emotions in whatever crowd shows up at Court on Monday.

Ronnie Moore

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The following text was sent to Cyndi Wright

The 381 Economic Development Agreement is a way to help support economic development within the County. It is also a way for the County to control some of the uses on the property. While Texas counties do not have the statutory authority to control land use, the Economic Development Agreement allows the County to specify what types of activities can and cannot occur as part of this development. Without the Economic Development Agreement, the County is significantly limited in their ability to control what is done on the property. For instance, the County has built into the Agreement a restriction that the airport cannot be used as a general commercial airport.

The agreement does not provide funding, or underwrite the funding for the development of the airport. The airport will be constructed with capital generated by CTA. CTA will not have the opportunity to receive any economic incentives from Bastrop County unless CTA increases the ad valorem tax base

beyond what it is today by completing the airport improvements, meets the terms and conditions in the Agreement, and pays all ad valorem taxes associated with the improvements to all taxing authorities. Then, and only then, would CTA be able to receive any return of a portion of the taxes paid.

Approval of the Agreement is only one of many steps that CTA must take in order to begin construction of the Airport. CTA must still secure all necessary financing to purchase the land and obtain approval from the U.S. Army Corps of Engineers for modifications to the FEMA-designated flood plain. The project must also comply with the Texas Pollutant Discharge Elimination System (TPDES) requirements as implemented and monitored by the Texas Commission on Environmental Quality.