

**Wilson, Lara**

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**From:** James R. Carpenter [jim@carpenteraustin.com]  
**Sent:** Monday, March 16, 2009 11:59 AM  
**To:** Ronnie McDonald (ronnie.mcdonald@co.bastrop.tx.us); Dildy, Lee  
**Cc:** Patrick W. Lindner; Jerry Kyle  
**Subject:** Emailing: FINAL-Draft-CottonwoodCreekWCID#3-BASTROP-BILL-3-2-09I.DOC

**Attachments:** FINAL-Draft-CottonwoodCreekWCID#3-BASTROP-BILL-3-2-09I.DOC



**FINAL-Draft-CottonwoodCreekWCI...**

Judge;

Here is an electronic copy of the Bill. This will be easier to obtain clean copies from. Please call with any questions or concerns that we can help with. Patrick Lindner with Davidson Troilo and Jerry Kyle with Andrews Kurth law firms drafted this Bill and are available for discuss as needed.

The main emphasis on this legislative effort is to create specific legislation only for Central Texas Airport to assist in financing and operating for the long term without federal or state funding involvement. We need changes in existing State law to create a self-sustainable financing structure with flexibility to adapt to the new emerging global financial markets. We propose to utilize municipal bond financing, (tax-exempt bonds for some assets) and revenue bonds for the balance of the public use assets. We propose to aggregate property tax revenues, fees, charges, wholesale fuel sales revenues, on-field FBO operating income, ground lease and sale income, construction and development fees, sales of off-field property and constructed building improvements to provide the revenue sources that will be directed to the respective bond issuances. The Branson Airport was developed in a similar manner but they are a commercial service airport and successfully just utilized revenue bonds.  
Jim

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