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May 5, 2010

VIA E-MAIL

Mr. Jerry Kyle
Andrews Kurth LLP
111 Congress Avenue
Suite 1700
Austin, Texas 78701

RE: Chapter 381 Economic Development Agreement between Bastrop County,
Texas and Central Texas Airport, LLC

Dear Jerry:

Thank you for your letter of April 28, 2010 relating to the above referenced agreement. I was out-of-state from April 28 through May 3, and was not able to respond earlier.

Neither I nor the County have received all of the information mentioned in paragraph 6 of your April 13, 2010 letter. On April 26, 2010, Walter Tacquard did provide property descriptions and you have included this information in Exhibit A of your 4/28/10 proposed draft of the 381 Agreement. However, there was no documentation establishing that CTA has this property under contract or option. Please provide that information at your earliest convenience.

As you will recall, the County had indicated that it had certain non-negotiable items that your client had to agree to in order to continue negotiations. As part of our discussions regarding these non-negotiable items, you have provided proposed language for Section 2(f) (Use of Agreement), and Section 14 (Indemnification). I will present these revisions to the County. Provided we can come to agreement regarding the language in the referenced sections, I believe we will be in a position to resume negotiations on the economic terms of the Agreement once the County has received documentation that establishes CTA has all of the property under contract or option.

To avoid delay while you obtain the requested information, I will present your latest draft to the County and will provide you with our comments once the County has had a chance to review and discuss the terms with us.

Very truly yours,



Thomas M. Pollan